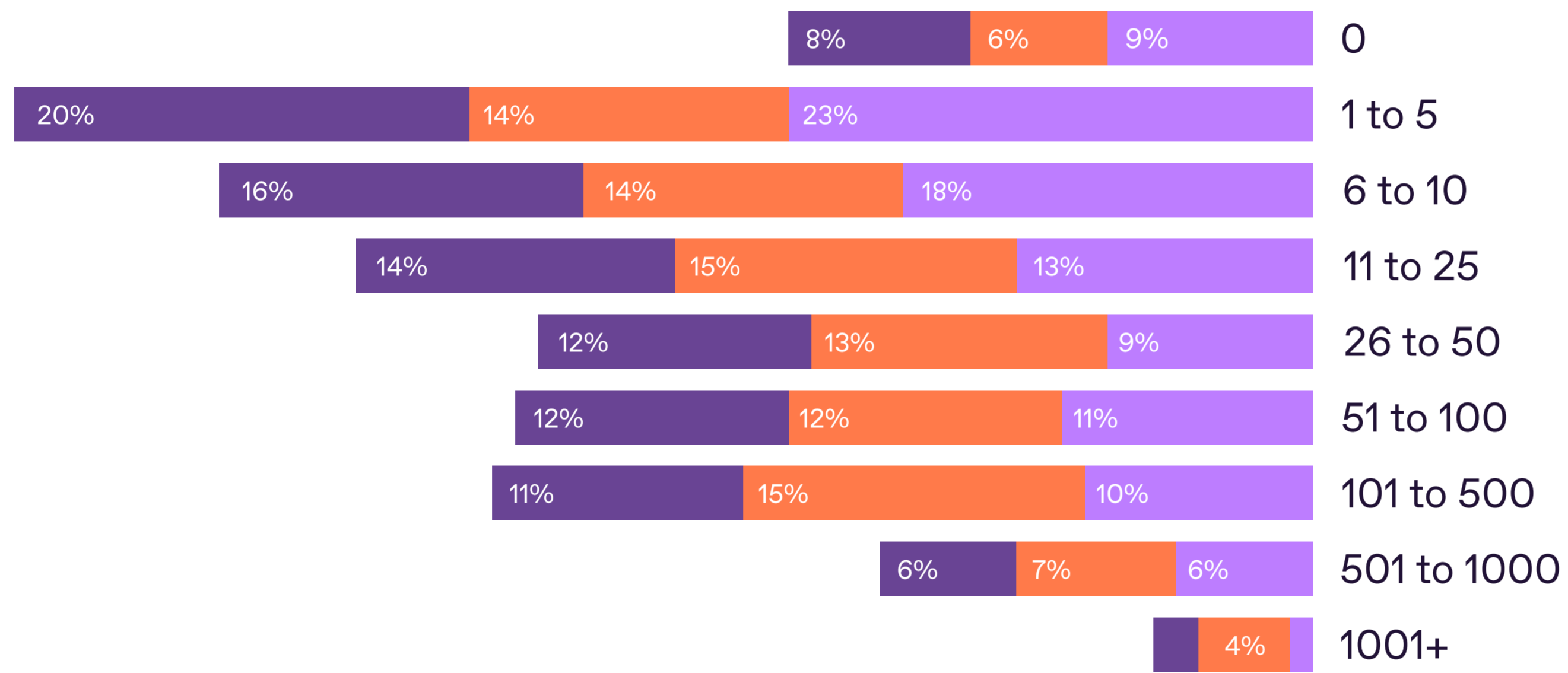


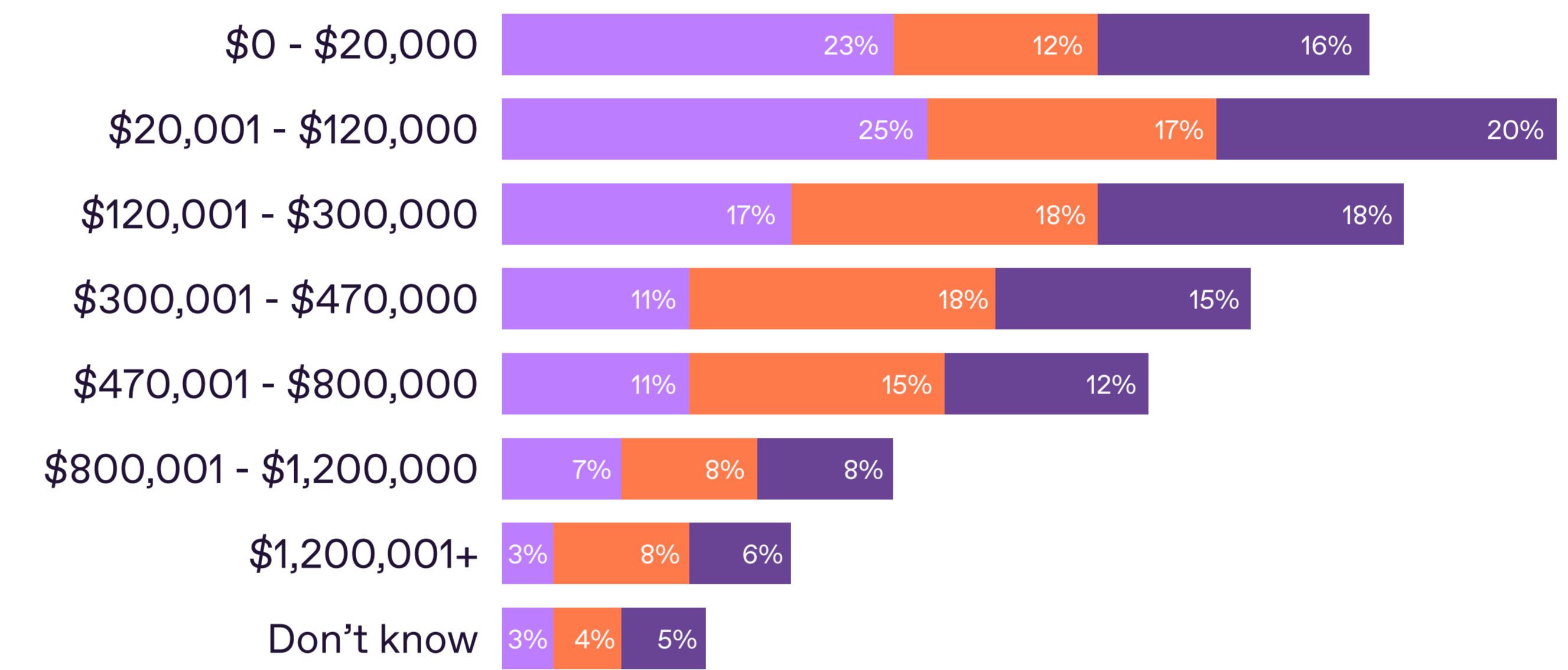
# Cost of Identity Fraud to Financial Organizations

A global survey conducted by Regula\* from December 2022–January 2023 has revealed that the impact of identity fraud varies for organizations in the Financial Services industry. The results indicate a significant gap in the cost of identity fraud between Banking and FinTech organizations around the world.

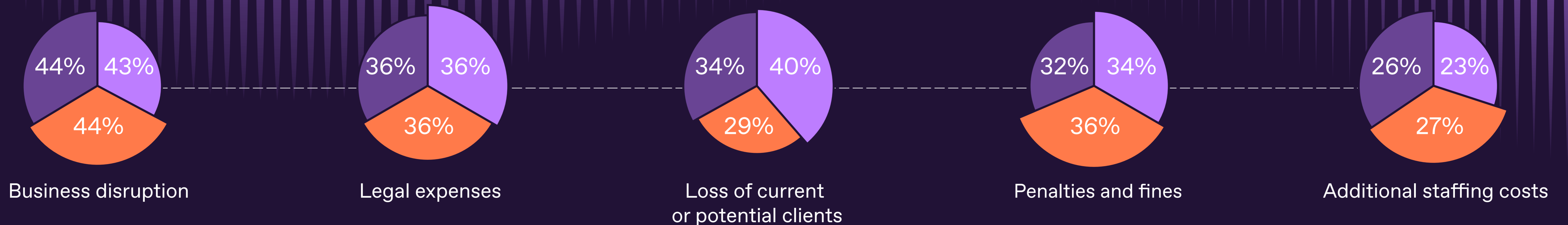
## NUMBER OF IDENTITY FRAUD INCIDENTS DURING 2022



## ECONOMIC IMPACT OF IDENTITY FRAUD INCIDENTS



## THE MAJOR EXPENSES ARISING FROM IDENTITY FRAUD



\* Key findings of a global survey initiated by Regula and conducted by Sapio Research in December 2022 and January 2023 using an online survey of 1,069 Fraud Detection/Prevention decision makers across the Financial Services, Technology, Telecoms, and Aviation sectors. The respondents include organizations that already deployed IDV solutions. Their geography includes Australia, France, Germany, Mexico, Turkey, the UAE, the UK, and the USA.